

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2021/2022	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	28,694	81,102	108,470	102,937	102,595	107,304							531,102
COBRA Self Pay	0	0	0	1,830	0	0							1,830
Retired Self Pay	16,672	7,284	13,859	10,484	10,543	10,418							69,261
Liquidated Damages	0	0	0	0	0	0							0
Interest on Delinquency	0	0	0	0	0	0							0
Interest Income	678	5,761	630	673	725	549							9,016
Express Scripts Refunds	0	0	0	0	0	0							0
IRS Refund	0	0	288	0	0	0							288
Schwab Unrealized Gain/Loss	(961)	(461)	(179)	(763)	(472)	(534)							(3,370)
Total Income	45,083	93,686	123,068	115,161	113,391	117,737	0	0	0	0	0	0	608,126
Expenses													
Administration Fee	8,686	8,686	8,686	8,686	8,686	8,686							52,116
Audit Fee	1,000	1,000	0	0	0	0							2,000
Bank Charges	73	89	61	68	63	64							418
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476							8,856
Bond Expense	184	0	0	0	0	0							184
Dental Premiums	5,209	5,372	5,316	5,692	5,235	5,280							32,103
Vision Premiums	834	820	841	848	813	799							4,955
Ins Premium Life	1,085	1,174	466	1,140	1,229	1,061							6,154
Ins Premium - STD, AD&D	754	819	276	782	856	727							4,214
Kaiser Premium-Act	98,355	100,647	92,808	96,941	95,208	94,735							578,693
Kaiser Premium-Ret	7,993	6,534	6,534	6,534	6,534	6,534							40,664
Kaiser Premium-COBRA	0	0	0	3,739	748	1,496							5,983
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	0	0	0	0	0							0
Legal Fees	0	0	0	4,638	743	220							5,601
Payroll Taxes 941	0	0	0	0	0	0							0
Postage Expense	0	0	41	0	0	0							41
Printing Expense	0	21	24	0	0	0							44
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	1,915	0	0	0	0	0							1,915
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	0							0
Cyber Liability Insurance	1,965	0	0	0	0	0							1,965
IFEBP	888	0	0	0	0	0							888
Medical Reimbursement	0	0	0	0	0	0							0
Wire Fee	0	0	0	0	0	0							0
Total Expenses	130,417	126,637	116,528	130,544	121,589	121,078	0	0	0	0	0	0	746,794
Gain/Loss	(85,334)	(32,951)	6,540	(15,383)	(8,198)	(3,341)	0	0	0	0	0	0	(138,667)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2021

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,378.21	
PNC Bank MM (0347)	275,468.07	
CIT 3966	50,074.37	
Synovus	249,000.00	
Charles Schwab 1268	1,703,472.33	
Due to Charles Schwab	634.99	
Accounts Receivable	1,829.64	
Prepaid Insurance Premium	244.85	
	<u>244.85</u>	
Total Assets		<u>\$ 2,283,102.46</u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>0.00</u>	
Total Liabilities		<u>0.00</u>

Capital

Retained Earnings	2,421,769.89	
Net Income	<u>(138,667.43)</u>	
Total Capital		<u>2,283,102.46</u>
Total Liabilities & Capital		<u>\$ 2,283,102.46</u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2021

Aug-21

Income

Contributions	\$ 107,304.34
Cobra Payments	0.00
Interest Earned	548.55
Retiree Contributions	10,418.29
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
Schwab Unrealized Gain/Loss	(533.94)

Total Income	<u>117,737.24</u>
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Expenses

Vision Insurance	799.25
Medical Reimbursement	0.00
Plan/Trust Administration	8,686.00
Bank Charges	64.47
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	102,765.12
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,279.78
Cyber Liability Insurance	0.00
Legal Expenses	220.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,060.80
Short Term Disability	726.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>121,078.22</u>
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Net Income	<u>(\$ 3,340.98)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,465.92	30768	8/11/2021	Payment for 7/21
H&H Bindery	5189	3,918.49	13106	8/9/2021	Payment for 7/21
Union HQ Staff	5196	2,396.08	11213	8/4/2021	Payment for 7/21
Union HQ Staff	5196	2,396.08	11236	8/30/2021	Payment for 8/21
Kelly Press	5193	27,266.74	ACH	8/6/2021	Payment for 7/21
Mosaic Bookbinders	5185	31,330.68	ACH	8/10/2021	Payment for 7/21
Mosaic Lithographers	5194	24,271.72	ACH	8/10/2021	Payment for 7/21
Raff Embossing & Foilcraft	5183	4,258.63	22743	8/2/2021	Payment for 6/21

Total Contributions: 107,304.34

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2021 to August 31, 2021

Date	Check #	Payee	Amount
8/10/21	1949	Associated Administrators, LLC	8,686.00
8/10/21	1950	National Vision Administrators, LLC	799.25
8/10/21	1951	Graphic Communications National H&W Fund	1,476.00
8/10/21	1952	Mooney, Green, Saindon, Murphy & Welch	220.00
8/10/21	1953	Mutual Of Omaha	1,787.60
8/10/21	1954	CHLIC	5,279.78
8/10/21	1955	Kaiser Foundation Health Plan	<u>102,765.12</u>
Total			<u>121,013.75</u>

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of September 30, 2021

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-20	\$ 48.03	\$ 52.50	\$ 100.53	\$ 100.53	9/23/21	\$ -
	Mar-20	\$ 49.85	\$ 52.50	\$ 102.35	\$ 102.35	9/23/21	\$ -
	Apr-20	\$ 46.99	\$ 52.50	\$ 99.49	\$ 99.49	9/23/21	\$ -
	Jun-20	\$ 44.13	\$ 52.50	\$ 96.63	\$ 96.63	9/23/21	\$ -
	Dec-20	\$ 80.87	\$ 90.00	\$ 170.87	\$ 170.87	9/23/21	\$ -
	Jan-21	\$ 89.82	\$ 90.00	\$ 179.82	\$ 179.82	9/23/21	\$ -
	Feb-21	\$ 75.24	\$ 75.00	\$ 150.24	\$ -		\$ 150.24
	Mar-21	\$ 75.89	\$ 75.00	\$ 150.89	\$ -		\$ 150.89
	Apr-21	\$ 73.81	\$ 75.00	\$ 148.81	\$ -		\$ 148.81
	May-21	\$ 71.66	\$ 75.00	\$ 146.66	\$ -		\$ 146.66
	Jun-21	\$ 69.57	\$ 75.00	\$ 144.57	\$ -		\$ 144.57
	Jul-21	\$ 67.42	\$ 75.00	\$ 142.42	\$ -		\$ 142.42
	Aug-21	\$ 65.27	\$ 75.00	\$ 140.27	\$ -		\$ 140.27
		\$ 858.55	\$ 915.00	\$ 1,773.55		TOTAL DUE:	\$ 1,023.86
H&H Bindery	Apr-20	\$ 83.83	\$ 55.59	\$ 139.42	\$ -		\$ 139.42
	May-20	\$ 68.85	\$ -	\$ 68.85	\$ -		\$ 68.85
	Jun-20	\$ 80.44	\$ 55.59	\$ 136.03	\$ -		\$ 136.03
	Jul-20	\$ 67.15	\$ -	\$ 67.15	\$ -		\$ 67.15
		\$ 300.27	\$ 111.18	\$ 411.45		TOTAL DUE:	\$ 411.45
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
		\$ 646.22	\$ 652.50	\$ 1,298.72		TOTAL DUE:	\$ 1,298.72

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of August 31, 2021	
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Expenses			
Period	3/20 - 2/21		\$ 1,769,783.42
	3/21 - 8/21		\$ 746,793.51
	Total		\$ 2,516,576.93
	Per Month		\$ 139,809.83
Fund Reserve			
Total Net Assets		\$	2,283,102.46
Months of Reserve			16.3

Reserve Projection		
Period	Surplus/(Deficit)	
3/20 - 2/21	\$	(279,344)
3/21 - 8/21	\$	(138,667)
Total	\$	(418,012)
Monthly Average	\$	(23,223)
Projection	Reserve Amount	Months of Reserve
3 months (11/30/21)	\$ 2,213,434	15.8
6 Months (2/28/22)	\$ 2,143,765	15.3
12 Months (8/31/22)	\$ 2,004,428	14.3